

**MINUTES OF A COMBINED REGULAR MEETING OF
THE BOARDS OF DIRECTORS OF THE
FITZSIMONS VILLAGE METROPOLITAN DISTRICTS NOS. 1-3
HELD
JUNE 19, 2024**

A combined regular meeting of the Boards of Directors of the Fitzsimons Village Metropolitan Districts Nos. 1-3, County of Arapahoe (referred to hereafter as the “Boards”) was convened on Wednesday, June 19, 2024 at 1:30 p.m. The Districts’ Board meeting was held and properly noticed to be held via video enabled web conference. The meeting was open to the public via telephone and videoconference.

Directors In Attendance Were:

Suzanne Schlicht, President (MD Nos. 1-3)
Bob Dapper, Secretary (MD Nos. 1 and 2)
Kristin Hager, Director (MD Nos. 1-3)
Brian Ratner, Secretary (MD No. 3)

Also In Attendance Were:

Brenden Desmond, Esq.; Spencer Fane LLP
Nic Carlson and Carrie Beacom; CliftonLarsonAllen LLP (“CLA”)
Tom Banta; Corporex

**ADMINISTRATIVE
MATTERS**

Call to Order and Agenda: Director Schlicht called the meeting to order at 1:34 p.m. Following review, upon a motion duly made by Director Schlicht, seconded by Director Hager and, upon vote, unanimously carried, the District Nos. 1-3 Boards approved the combined agenda, as presented.

Disclosure of Potential Conflicts of Interest: The Boards discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Boards were requested to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Boards’ members prior to this meeting in accordance with statute. It was noted that the disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors as required by statute. No new conflicts were disclosed.

Quorums, Location of Meeting and Posting of Meeting Notices: Quorums were confirmed. It was noted that notice providing the time, date and video link information was duly posted and that no objections, or any requests that the means of hosting the meeting be changed by any interested person were received.

Public Comment: None.

Minutes of the May 15, 2024 Joint Regular Board Meeting (District Nos. 1-3): Following review, upon a motion duly made by Director Schlicht, seconded by Director Hager and, upon vote, unanimously carried, the Boards approved the May 15, 2024 combined regular meeting minutes, as presented.

**MANAGER
MATTERS**

Promenade Work: Mr. Banta reported that punch list items are all that remains but the project is mostly complete.

Garage: Mr. Banta provided an update to the Board. There is no official certificate of occupancy from the City but the project is mostly complete.

Board Meeting Frequency: The Board discussed and determined to move to bi-monthly meetings with the next meeting to occur in August.

**FINANCIAL
MATTERS**

Claims in the amount of \$664,536.90 (District No. 1): Ms. Beacom reviewed the claims with the District No. 1 Board. Following review, upon a motion duly made by Director Schlicht, seconded by Director Hager and, upon vote, unanimously carried, the District No. 1 Board ratified approval of the claims in the amount of \$664,536.90.

Claims in the amount of \$4,357.25 (District No. 3): Ms. Beacom reviewed the claims with the District No. 3 Board. Following review, upon a motion duly made by Director Schlicht, seconded by Director Hager and, upon vote, unanimously carried, the District No. 3 Board ratified approval of the claims in the amount of \$4,357.25.

March 31, 2024 Unaudited Financial Statements (District Nos. 1-3): Ms. Beacom reviewed the March 31, 2024 Unaudited Financial Statements with the District Nos. 1-3 Boards. Following review, upon a motion duly made by Director Schlicht, seconded by Director Hager and, upon vote, unanimously carried, the District Nos. 1-3 Boards accepted the March 31, 2024 Unaudited Financial Statements, as presented.

Pay Apps and Other Expenses (District No. 1): Ms. Beacom reviewed the pay apps with the District No. 1 Board. Following review, upon a motion duly made by Director Schlicht, seconded by Director Hager and, upon vote, unanimously carried, the District No. 1 Board approved Pay App No. 3 in the amount of \$38,840.00, Pay App No. 9 in the amount of \$165,720.59, Pay App No. 25 in the amount of \$78,421.38, Pay App No. 25 in the amount of \$275,667.05, and other expenses, as presented.

Parking Garage O&M Costs and Revenues: The Board discussed and determined that there was no need for funding at this point.

LEGAL MATTERS None.

OTHER BUSINESS **July 17, 2024 Regular Board Meeting:** The meeting in July was canceled due to the Board approving a bi-monthly meeting schedule.

ADJOURNMENT There being no further business to come before the Boards at this time, upon a motion duly made by Director Schlicht, and, upon vote, unanimously carried, the Boards adjourned the meeting at 1:59 p.m.

Respectfully submitted,

By  _____
Secretary for the Meeting (District Nos. 1 & 2)

By  _____
Secretary for the Meeting (District No. 3)